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BRIEFING MEMORANDUM

TO: SPCSA Board
FROM: Mark Modrcin, Director of Authorizing
SUBJECT: Agenda Item No. 16: Financial Framework Notices of Return to Good Standing for Imagine School at Mountain View and Pinecrest Academy of Nevada
DATE: June 28, 2018

As the Authority is aware, staff presented 2016 - 2017 financial framework results at our May 14, 2018 Board meeting along with comparison data and results from the 2015 – 2016 financial framework. This was done to demonstrate the progress and/or regression in various indicators by all schools. After reviewing the results of the past two fiscal years as well as any financial notices issued by this Board last summer, staff is recommending the following schools receive a Notice of Return to Good Standing for their financial performance during the 2016 – 2017 school year:

Imagine School at Mountain View	Pinecrest Academy of Nevada
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Each of these charter schools received a Notice of Concern last summer as a result of their financial performance in the 2015 – 2016 school year. During the 2016 – 2017 school year, the performance of each school greatly improved, and now both schools meet the performance in each of the metrics within the financial performance framework. As such, staff recommends that the Board delegate to staff the authority to issue notices to each of these schools, returning them good standing under the financial performance framework.

Recommendation: *Approve SPCSA Staff Recommendation to issue Notices of Return to Good Standing.*